

Economics Survey

Upward Bound 2011

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By the Time this class is finished students should have a basic survey of:

- A) The role and function of the U.S. Economy
- B) The effect on the economy of other countries
- C) Money, trade, and goods

3) Texts to be used
~Selected websites

4) Grades will be based on

- 1) Weekly Paper (5)~50 pts. each
 - 2) Final Test (take home) ~100 pts.
 - 3) Participation =Web log entries/Discussions ~150 pts.
- Total 500

All papers should be 2-5 pages, typed, and double spaced.

5) Weekly Schedule

Week 1

Intro/ macro/micro, supply and demand

The Business cycle/ school of econ.

Fiscal policy/ budget deficits

Monetary policy/ money credit, and banking

Paper 1- Find an economist that you like, and tell the who what when where and why of them.

Week 2

Unemployment/ inflation

International trade/ protectionism

The international monetary system/ exchange rates/ trade deficits.

Paper 2- Find a current event that is economically significant and tell...

Week 3

Supply and demand equilibrium, how prices are set.

Consumer behavior, producer behavior, perfect competition, Market structure, conduct and performance

Paper 3- Explore an economic institution (I.E. The World Bank, The IMF, the federal reserve, a particular bank, a particular company or corporation).

Week 4

Government interventions, the good the bad and the ugly, Taxation, Land, Labor, and capital

Paper 4- What is the difference between socialism and capitalism? How are they incompatible? How are they compatible?

Week 5

Globalization, international economics, the unreality of debt, and it's trust factor, government control over finance, How is debt a good thing for a society

Paper 5- How are economics and government related? It has been said that all wars have an economic cause. How is this true, or false? Why would the government want to bail out the banks? How is that in interest of a society?

Daily Class Break Down

A) Class discussion about thought ideas about the readings and what's being learned (50 minutes)

B) Access the research, make web log entries (50minutes)

C) Reconvene as a class for the final discussion (5 minutes)

Videos

~ The Corporation

~Sicko

